

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,504	28,315				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,800	14,000	1,200	9.38%	NO		
3 Total Other Receipts	12,013	22,217	10,204	84.94%	YES		Income in 2022-23 as follows: Bank interest - £6, Village Magazine income - £800, Village Allotments income - £101, CIL - £10839, Neighbourhood Plan grant - £10, 470. <b>TOTAL - £22216</b> . Income in 2021-22 as follows: District Council grant - £195, Village Magazine income - £1370, Village Allotments income - £122, CIL - £7485, Nighbourhood plan grant - £2840. <b>TOTAL = £12013</b> Difference = £10,204.
4 Staff Costs	3,626	4,831	1,205	33.23%	YES		New member of staff employed on higher rate of pay.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,376	8,976	-1,400	13.49%	NO		
7 Balances Carried Forward	28,315	50,725			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	2,835	50,725				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	79,043	78,810	-233	0.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**